

**Sea Gold Infrastructure Limited**  
**Balance Sheet as at 31st March, 2014**

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
		INR	INR
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	54,482,400	54,482,400
Reserves and surplus	2	(5,385,549)	(4,967,439)
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables		-	-
Other Current liabilities		-	-
Short-term provisions	3	113,939	56,148
<b>TOTAL</b>		<b>49,210,790</b>	<b>49,571,109</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
- Tangible assets		-	-
- Intangible assets		-	-
- Capital work-in-progress	4	25,000,000	25,000,000
- Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade Receivables		-	-
Cash and cash equivalents	5	6,170,569	390,944
Short-term loans and advances	6	17,000,000	24,000,000
Other Current assets	7	1,040,221	180,165
<b>TOTAL</b>		<b>49,210,790</b>	<b>49,571,109</b>

Notes to Accounts - Note 11

Notes annexed hereto form an integral part  
In terms of our report of even date

For M/s G C Reddy and Associates  
Chartered Accountants  
Firm Regn. No.0100749

2  
Vijendra G  
Partner  
Mem No. 220735



Place: Hyderabad  
Date : 29.5.2014

For and on behalf of the Board of Directors of  
Sea Gold Infrastructure Limited

P.V. Krishna Reddy  
Managing Director  
DIN No. 00308975

Syed Khaleef Ahmed  
Director  
DIN No. 05347153

Place: Hyderabad  
Date :29.05.2014

Place: Hyderabad  
Date : 29.05.2014

## Sea Gold Infrastructure Limited

## Statement of Profit and Loss for the period ended 31st March, 2014

Particulars	Note No.	Year Ending 31st March, 2014	Year Ending 31st March, 2013
		INR	INR
<b>Continuing Operations</b>			
<b>Income:</b>			
Revenue from operations		-	-
- Income from Sales		-	-
- Other operating revenues		-	-
Other income	8	860,056	180,165
<b>Total Revenue (I)</b>		<b>860,056</b>	<b>180,165</b>
<b>Expenses:</b>			
- Cost of Material Consumed		-	-
- (Increase)/Decrease in stock-in-trade		-	-
- Employee Benefit Expenses	9	158,977	216,993
- Other Expenses	10	1,119,189	428,211
<b>Total expenses (II)</b>		<b>1,278,166</b>	<b>645,204</b>
<b>Profit before interest, tax, depreciation and amortization (I) – (II)</b>		<b>(418,110)</b>	<b>(465,039)</b>
- Finance Charges		-	-
- Depreciation & Amortisation		-	-
<b>Profit before exceptional and extraordinary items and tax</b>		<b>(418,110)</b>	<b>(465,039)</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>(418,110)</b>	<b>(465,039)</b>
Tax expense:			
- Current tax		-	-
- Deferred tax		-	-
<b>Profit (Loss) for the period from continuing operations</b>		<b>(418,110)</b>	<b>(465,039)</b>
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax)</b>		<b>(418,110)</b>	<b>(465,039)</b>
<b>Profit/(Loss) for the period</b>		<b>(418,110)</b>	<b>(465,039)</b>
Earnings per equity share:			
- Basic		(0.08)	(0.09)
- Diluted		(0.08)	(0.16)

Notes to Accounts - Note 11

Notes annexed hereto form an integral part  
In terms of our report of even dateFor M/s G C Reddy and Associates  
Chartered Accountants  
Firm Regn. No.010074SVijendra G  
Partner  
Mem No. 220735Place: Hyderabad  
Date : 29.05.2014For and on behalf of the Board of Directors of  
Sea Gold Infrastructure Limited

  
P.V. Krishna Reddy  
Managing Director  
DIN No. 00308975


  
Syed Khaleel Ahmed  
Director  
DIN No. 05347153
Place: Hyderabad  
Date : 29.05.2014Place: Hyderabad  
Date : 29.05.2014

## Share Capital

Particulars	As at 31st March, 2014		As at 31st March, 2013	
	Number	INR	Number	INR
<b>Authorised</b> Equity Shares of 10/- each	5,500,000	55,000,000	5,500,000	55,000,000
<b>Issued</b> Equity Shares of 10/- each as reduced	5,448,240	54,482,400	5,448,240	54,482,400
<b>Subscribed &amp; Paid up</b> Equity Shares of 10/- each fully paid as reduced	5,448,240	54,482,400	5,448,240	54,482,400
<b>Subscribed but not fully Paid up</b>	-	-	-	-
<b>Total</b>	<b>5,448,240</b>	<b>54,482,400</b>	<b>5,448,240</b>	<b>54,482,400</b>

## Reconciliation of number of shares outstanding for the period

Particulars	As at 31st March, 2014		As at 31st March, 2013	
	Number	INR	Number	INR
<b>Equity Shares</b>				
Shares outstanding at the beginning of the year	5,448,240	54,482,400	448,240	4,482,400
Shares issued during the year	-	-	5,000,000	50,000,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,448,240	54,482,400	5,448,240	54,482,400

Details of shares held by holding company, ultimate holding company and their subsidiaries/associates are as below:

Particulars	Nature of Relationship	As at 31st March, 2014	As at 31st March, 2013
<b>Equity Shares</b>			
PVK Engineers Pvt Ltd	Associate Company	2,600,000	2,600,000
		-	-
		2,600,000	2,600,000

## Share Holder and percentage of shareholding during the period

Name of Shareholder	As at 31st March, 2014		As at 31st March, 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
PVK Engineers Private Limited	2,600,000	47.72	2,600,000	47.72
P.V Krishna Reddy	517,000	9.49	517,000	9.49
P Radha Krishna Reddy	573,000	10.52	573,000	10.52
GS Energies Private Limited	305,000	5.59	305,000	5.59
Sailaja Bhimavarapu	442,000	8.11	-	-
Bekem Infra Projects Private Limited	-	-	700,000	12.84



**Note 2**

**Reserves & Surplus**

Particulars	As at 31st March, 2014	As at 31st March, 2013
	INR	INR
<b>Surplus</b>		
Opening balance	(4,967,439)	(4,502,400)
(+) Net Profit/(Net Loss) for the current year	(418,110)	(465,039)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(5,385,549)	(4,967,439)
<b>Total</b>	<b>(5,385,549)</b>	<b>(4,967,439)</b>

**Note 3**

**Short Term Provisions**

Particulars	As at 31st March, 2014	As at 31st March, 2013
	INR	INR
<b>Provision for employee benefits</b>		
- Key Performance Incentive	-	-
<b>Others</b>		
TDS Contractors	1,937	1,937
TDS Professionals	29,464	18,211
Sundry Creditors	24,799	-
Provision for Income Tax FY 2012-13	-	-
Audit Fee Payable	36,944	36,000
Salaries Payable	20,795	-
<b>Total</b>	<b>113,939</b>	<b>56,148</b>

**Note 5**

**Cash and cash equivalents**

Particulars	As at 31st March, 2014		As at 31st March, 2013	
	INR	INR	INR	INR
<b>Balances with banks</b>				
This includes:				
In Current Accounts	-	6,165,569	-	390,944
Earmarked Balances (eg/- unpaid dividend accounts)	-	-	-	-
Margin money	-	-	-	-
Security against borrowings	-	-	-	-
Guarantees	-	-	-	-
Other Commitments	-	-	-	-
Bank deposits with more than 12 months maturity	-	-	-	-
Cheques, drafts on hand	-	-	-	-
Cash on hand	-	5,000	-	-
<b>Total</b>		<b>6,170,569</b>		<b>390,944</b>

**Note 6**

**Short Term Loans & Advances**

Particulars	As at 31st March, 2014	As at 31st March, 2013
	INR	INR
<b>Other Loans &amp; Advances</b>		
Unsecured considered good	17,000,000	24,000,000
<b>Total</b>	<b>17,000,000</b>	<b>24,000,000</b>

**Note 7**

**Other Current Assets**

Particulars	As at 31st March, 2014	As at 31st March, 2013
	INR	INR
Accrued Interest on Advances	936,198	162,148
TDS Receivable on Interest	104,023	18,017
<b>Total</b>	<b>1,040,221</b>	<b>180,165</b>



**Note 8**  
**Incomes**

Particulars	Year Ending 31st March, 2014	Year Ending 31st March, 2013
	INR	INR
Interest on Advances	860,056	180,165
<b>Total</b>	<b>860,056</b>	<b>180,165</b>

**Note 9**  
**Employee Benefit Expenses**

Particulars	Year Ending 31st March, 2014	Year Ending 31st March, 2013
	INR	INR
Salaries, Wages & Bonus	158,977	216,993
<b>Total</b>	<b>158,977</b>	<b>216,993</b>

**Note 10**  
**Other Expenses**

Particulars	Year Ending 31st March, 2014	Year Ending 31st March, 2013
	INR	INR
Advertisement Expenses	62,900	86,918
Audit fee	44,944	40,000
Consultancy Charges	165,904	136,687
Interest on Delay in TDS	-	2,104
Printing & Stationery	33,500	11,300
Rates & Taxes	688,094	123,596
ROC Charges	31,899	16,236
Travelling & Conveyance	-	11,370
Administration Exp	91,948	
<b>Total</b>	<b>1,119,189</b>	<b>428,211</b>



Sea Gold Infrastructure Limited

Note 6  
Fixed Assets

Particulars	Gross Block						Accumulated Depreciation				Net Block		
	Balance as at 01st, April 2013	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31st March 2014	Balance as at 01st, April 2013	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31st March 2014	Balance as at 31st March 2013	INR	INR
Tangible Assets (Not Under Lease)													
<b>Total</b>													
<b>Total of Fixed Assets</b>											<b>25,000,000.00</b>	<b>25,000,000.00</b>	

Capital Work In Progress:  
(Advance Given to Purchase of Pwer Plant)



## CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2014

Particulars	Year Ending 31st March, 2014	Year Ending 31st March, 2013
	INR	INR
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/Loss after taxation and extraordinary items	(418,110)	(465,039)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Adjustment for:		
Depreciation/Amortisation	-	-
Provision for doubtful debts and advances	-	-
Unrealised Foreign Exchange (gain)/ loss	-	-
Net (gain)/ loss on sale of current investments	-	-
Interest expense	-	-
Dividend (income)	-	-
Interest Income	-	-
<b>Operating (Loss)/ profit before working capital changes</b>	<b>(418,110)</b>	<b>(465,039)</b>
Adjustment for Working Capital:		
Increase/ (Decrease) in trade payables	-	-
Increase/ (decrease) in other current liabilities	57,791	36,148
(Increase) in long-term / short-term provisions	-	-
Decrease / (increase) in inventories	-	-
Decrease / (increase) in trade receivables	-	-
Decrease / (increase) in long-term / short-term loans and advances	-	-
Decrease / (increase) in other current / non-current assets	(860,056)	(180,165)
<b>Cash generated from/(used) in Operating activity</b>	<b>(1,220,375)</b>	<b>(609,056)</b>
Direct Taxes Paid (net of refunds if any)	-	-
<b>Net Cash Flow from Operating activity (A)</b>	<b>(1,220,375)</b>	<b>(609,056)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>		
Purchase of fixed assets, including CWIP and capital advances	-	(25,000,000)
Purchase of current investments	-	-
Proceeds from sale/maturity of current investments	-	-
Purchase of investment in subsidiary (Refer note 25)	-	-
Interest received	-	-
Dividends received	-	-
<b>Net Cash generated from/(used) in investing activity (B)</b>	<b>-</b>	<b>(25,000,000)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>		
Proceeds from Issue of Shares	-	50,000,000
Proceeds from long-term borrowings	-	-
issues of short-term advances	7,000,000	(24,000,000)
Interest paid	-	-
Dividend paid on equity shares	-	-
Tax on equity dividend paid	-	-
<b>Net Cash From Financing activity (C)</b>	<b>7,000,000</b>	<b>26,000,000</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A)+(B)+(C)</b>	<b>5,779,625</b>	<b>390,944</b>



Reconciliation		
Cash and Cash Equivalents as at the beginning of the period		-
Cash and Cash Equivalents as at the Close of the period	5,779,625	390,944
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>5,779,625</b>	<b>390,944</b>

**Notes:**

1. Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
2. Cash & Cash Equivalents comprise Cash at Bank

In terms of our report of even date.

For M/s G C Reddy and Associates  
Chartered Accountants  
Firm Regn. No.010074S

For and on behalf of the Board of Directors of  
Sea Gold Infrastructure Limited

Vijendra G  
Partner  
Mem No. 220735



*P.V. Krishna Reddy*  
P.V. Krishna Reddy  
Managing Director  
DIN No. 00308975

*Syed Khaleel Ahmed*  
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Director  
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